




Exploring College Affordability

Example Financial Aid Award Letters

Three sample financial aid award letters that outline various types of grants, loans, and work study typically available to Illinois students.

Example Financial Aid Award Letters



SQUARE STATE UNIVERSITY

Jane Doe
12345 E. Some Street
Chicago, IL 12345

Financial Aid Award Letter
IN: 123456987
2014-2015 Award Year

Dear Jane Doe:

The Office of Student Financial Aid (OSFA) is pleased to offer you this Financial Aid Package for the 2014-2015 Aid Year. We may adjust your award at a later time if you receive additional funding. Those affected will receive an e-mail notification upon revision. By receipt of financial aid funds you are held responsible for any terms and conditions associated with your awards as outlined on the Office of Student Financial Aid website and that all the information you have provided to the OSFA is true and complete to the best of your knowledge.

Your aid package is based upon the following. If this is incorrect, your award may need to be revised. Report any changes when completing your award letter.

CLASS LEVEL: Freshman COLLEGE: LAS - Science HOUSING: With Parents

Fall Term: 12+ Hours Spring Term: 12+ Hours

Awards have specific enrollment requirements. Review the Undergraduate Information Guide.

Cost of Attendance

Direct costs payable to the University:	Amount
Tuition - In State	\$ 10,584.00
Tuition Differential	\$ 1,750.00
Mandatory Fees	\$ 4,004.00
Total Direct Costs:	\$ 16,338.00
Estimated Costs:	Amount
Books & Supplies	\$ 1,400.00
Transportation	\$ 1,452.00
Stafford Loan Fees	\$ 68.00
Personal Expenses	\$ 3,676.00
Total Estimated Costs:	\$ 6,596.00
Total Estimated Costs of Attendance:	\$ 22,934.00

Need Calculation

Component	Amount
Cost of Attendance	\$ 22,934.00
Estimated Family Contribution (EFC)	0
Initial Need	\$ 22,934.00
Outside Resources	0
Need	\$ 22,934.00

Award Summary

Fund	Status	Fall	Spring	Total
Federal Pell Grant	Accepted	\$ 2,865.00	\$ 2,865.00	\$ 5,730.00
State of IL MAP Grant (Est)	Accepted	\$ 2,360.00	\$ 2,360.00	\$ 4,720.00
Federal Direct Sub-Loan	Offered	\$ 1,242.00	\$ 1,242.00	\$ 2,484.00
University's Access to Excellence Grant	Accepted	\$ 2,500.00	\$ 2,500.00	\$ 5,000.00
University's President's Award - Merit	Accepted	\$ 2,500.00	\$ 2,500.00	\$ 5,000.00
Total		\$ 11,467.00	\$ 11,467.00	\$ 22,934.00


Review the following important information (if any) for additional steps you may need to complete in order to receive your awards.

Electronically sign a **Direct Loan Promissory Note**. Note: If you have completed this requirement, it will continue to appear until loan records are received from the U.S. Department of Education in late July for the academic year.

Electronically complete your **Direct Loan Entrance Counseling**.

Would you like our office to speak to your parents, spouse, or another trusted individual? Print and submit a FERPA Authorization Form (optional).

Example Financial Aid Award Letters



Circle College
Office of Student Financial Aid 2000
East Pivot Drive Gribbly, IL 61832

Jane Doe
12345 E. Some Street
Chicago, IL 12345

Date: 4/4/2014
SID: XXX0000015
SSN: XXX-XX-1234
Award Year: 2014-2015

Dear Jane Doe:

Below is the financial assistance you are eligible to receive for the coming academic year. Please review the awards below and mark (Y) yes, or (N) no on each line to indicate your acceptance or rejection of each award. Return this letter promptly. These awards are based on you being a resident student.

Award Summary

Fund	Annual Amt	Fall Amt	Spring Amt	
Circle Achievement Grant	\$ 15,000.00	\$ 7,500.00	\$ 7,500.00	Y ___ N ___
Circle Grant	\$ 9,017.00	\$ 4,508.50	\$ 4,508.50	Y ___ N ___
Federal Pell Grant	\$ 5,730.00	\$ 2,865.00	\$ 2,865.00	Y ___ N ___
Federal Supp Educ Oppor Grant	\$ 573.00	\$ 286.00	\$ 287.00	Y ___ N ___
Est IL MAP Grant	\$ 4,720.00	\$ 2,360.00	\$ 2,360.00	Y ___ N ___
Federal Perkins Loan	\$ 500.00	\$ 250.00	\$ 250.00	Y ___ N ___
Federal Direct Subsidized Loan	\$ 3,500.00	\$ 1,750.00	\$ 1,750.00	Y ___ N ___
Federal Direct Unsubsidized Loan	\$ 2,000.00	\$ 1,000.00	\$ 1,000.00	Y ___ N ___
Federal Work Study	\$ 990.00	\$ 495.00	\$ 495.00	Y ___ N ___
Direct (Parent) PLUS Loan Option	\$ 1,770.00	\$ 885.00	\$ 885.00	Y ___ N ___


Award Total \$ 43,800.00 \$ 21,899.50 \$ 21,900.50

These awards are based on information supplied by the student and spouse/parent. Any change in information may result in an amended award.

Yours truly,
Minerva McGonagall
Minerva McGonagall
Director, Office of Financial Aid

PLEASE TURN OVER AND CONTINUE ON THE BACK SIDE OF THIS FORM
YOUR SIGNATURE IS REQUIRED ON THE REVERSE SIDE

Example Financial Aid Award Letters



THE UNIVERSITY OF DIAMONDS
Office of Student Financial Services - 14789 Color Street, Hue, IL 65134 - OSFA@whiteu.edu

Jane Doe
12345 E. Some Street
Chicago, IL 12345

Estimated Cost of Tuition & Fees:	\$ 33,960.00
Estimated Cost of Housing:	\$ 9,545.00
Total Estimated Direct Costs:	\$ 43,505.00
Estimated Total Gift Aid (Scholarships & Grants)	\$ 27,582.00
Estimated Unmet Direct Costs (After Gift Aid)	\$ 15,923.00
Total Estimated Loans:	\$ 5,500.00
Estimated Direct Costs (After All Aid):	\$ 10,423.00
Estimated Other Personal Costs:	\$ 3,995.00
Estimated Total Educational Expenses (2014-2015):	\$ 14,418.00

Dear Jane Doe:

We are pleased to offer you the financial assistance described below for the 2014-2015 academic year while attending The University of Diamonds. The award is based on the information you have provided to the Office of Student Financial Services and is subject to revision if new information becomes available. Your financial aid is based on being enrolled full-time and living in campus housing for the year. If you DO NOT plan to live in campus housing, please contact the Office of Student Financial Services as soon as possible.

*** 2014-2015 FINANCIAL AID AWARD ***

Award Description	Fall 2014	January 2015	Spring 2015	Summer 2015
Enrichment Scholarship	\$ 5,616.00 *	~	\$ 5,616.00 *	~
Pell Grant	\$ 2,865.00 *	~	\$ 2,865.00 *	~
Fed. Supplemental Grant	\$ 100.00 *	~	\$ 100.00 *	~
State IL MAP Grant (Est)	\$ 2,360.00 *	~	\$ 2,360.00 *	~
Tatooine Grant	\$ 2,850.00 *	~	\$ 2,850.00 *	~
Federal Work Study	\$ 600.00 A D	~	\$ 600.00 A D	~
Subsidized Direct Loan	\$ 1,750.00 A D	~	\$ 1,750.00 A D	~
Unsubsidized Direct Loan	\$ 1,000.00 A D	~	\$ 1,000.00 A D	~
Totals:	\$ 17,141.00	\$ -	\$ 17,141.00	\$ -
Grant Total:	\$ 34,282.00			

* No action Necessary ~ No Award for Award Period ^ Declined but funds still available

Student Signature: _____

Date: _____

We ask that you accept or decline your awards within three weeks of receiving this notice. You may do this in one of the following two ways: You may circle A or D next to the award, and then sign and date the award notice. Please return a copy to the Student Financial Services Office by fax, e-mail, or mail. You may also visit The University of White and click on My Financial Aid Awards Accept or Reject under the My Financial Aid Section where you can choose current academic year and select accept or decline for the award.

It is expected that you will have additional educational expenses such as books, transportation and other costs while you are a student at The University of Rectangles. These Estimated Other Personal Costs are listed above and are not billed by the college. It is essential that you familiarize yourself with the information contained on the reverse side of this document. Additional information is available in the Financial Aid Guide. We look forward to assisting you in pursuit of your educational goals.